

Disclosure on Related Parties Transaction

for the half year ended on September 30, 2024

General information about company

Name of The Company	HAPPIEST MINDS TECHNOLOGIES LIMITED
BSE Scrip Code	543227
NSE Symbol	HAPPSTMNDS
MSE Symbol	
Date of Start of Financial Year	01-04-2024
Date of End of Financial Year	31-03-2025
Reporting Period	First half yearly
Date of Start of Reporting Period	01-04-2024
Date of End of Reporting Period	30-09-2024
Level of rounding to be used in disclosing related party transactions	Lakhs
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes

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(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes
Latest Date on which RPT policy is updated	28-01-2022
Indicate Company website link for updated RPT policy of the Company	https://www.happiestminds.com/investors/policy-documents/Policy%20on%20Related%20Party%20Transactions.pdf

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Related party transactions

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				Notes	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorp orate deposit/ investme nt)	Interest Rate (%)	Tenure	Secured/ unsecured		Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
1	Happiest Minds Technologies Limited	AACCH6301G	Mr. Ashok Soota	ASRPS2966A	Executive Chairman	Remuneration			Not Applicable	85.99	0	0										Textual Information(1)
2	Happiest Minds Technologies Limited	AACCH6301G	Mr. Ashok Soota	ASRPS2966A	Executive Chairman	Dividend paid			Not Applicable	1897.42	0	0										Textual Information(2)
3	Happiest Minds Technologies Limited	AACCH6301G	Mr. Venkatraman N	AAQPV2473C	Managing Director and CFO	Remuneration			Not Applicable	85.78	0	0										Textual Information(3)
4	Happiest Minds Technologies Limited	AACCH6301G	Mr. Venkatraman N	AAQPV2473C	Managing Director and CFO	Dividend paid			Not Applicable	16.25	0	0										Textual Information(4)
5	Happiest Minds Technologies Limited	AACCH6301G	Mr. Joseph Vinod Anantharaju	ADKPA4637L	Executive Director	Remuneration			Not Applicable	212.33	0	0										Textual Information(5)

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	Technologies Limited		Research LLP		control of KMP																	
17	Happiest Minds Technologies Limited	AACCH6301G	Happiest Minds Technologies Pvt Ltd. Employees Group Gratuity Trust	AABTH4452J	Other related party	Any other transaction	Contribution made to post employee benefit plan		Not Applicable	75	0	0									Textual Information(17)	
18	Happiest Minds Technologies Limited	AACCH6301G	Happiest Minds Inc	ZZZZZ9999Z	Wholly Owned Subsidiary	Sale of goods or services		2577.89	Approved	2577.89	1587.52	1930.16									Textual Information(18)	
19	Happiest Minds Technologies Limited	AACCH6301G	Skan Research Trust	ABBTS4312B	An Entity set up by the Promoter	Sale of goods or services		426.76	Approved	426.76	115.67	611.47									Textual Information(19)	
20	Happiest Minds Technologies Limited	AACCH6301G	Ashok Soota Medical Research LLP	ABRFA4499B	Entity under control of KMP	Sale of goods or services		9.46	Approved	9.46	5.5	15.27									Textual Information(20)	
21	Happiest Minds Technologies Limited	AACCH6301G	Happiest Health System Private Limited	AAFCH7122L	A private limited company set up by Promoter	Sale of goods or services		932.24	Approved	932.24	652.14	600.11									Textual Information(21)	
22	Happiest Minds Technologies Limited	AACCH6301G	Happiest Minds Inc	ZZZZZ9999Z	Wholly Owned Subsidiary	Interest received			Not Applicable	22.32	193.02	0									Textual Information(22)	
23	Happiest Minds Technologies Limited	AACCH6301G	Happiest Minds Inc	ZZZZZ9999Z	Wholly Owned Subsidiary	Loan			Not Applicable	0	1667.79	0					Loan	0.0536	3	Unsecured	Long term working capital requirement	Textual Information(23)
24	Happiest Minds Technologies Limited	AACCH6301G	Sri Mookambika Infosolutions Private Limited	AAOCS3451J	Wholly Owned Subsidiary	Interest paid			Not Applicable	0	3.9	0									Textual Information(24)	

