

GENERAL INFORMATION ABOUT COMPANY								
Name of The Company	HAPPIEST MINDS TECHNOLOGIES LIMITED							
BSE Scrip Code	543227							
NSE Symbol	HAPPSTMNDS							
MSE Symbol	NOTLISTED							
Date of Start of Financial Year	01-04-2021							
Date of End of Financial Year	31-03-2022							
Reporting Period	First half yearly							
Date of Start of Reporting Period	01-04-2021							
Date of End of Reporting Period	30-09-2021							
Level of rounding used in financial results	Lakhs							
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes							



RELATED PARTY TRANSACTIONS

A. Details of related party

SR NO	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Name of the related party	Happiest Minds Technologies Pvt. Ltd. Employees group gratuity trust	Happiest Minds Inc.	SKAN research trust	Mrs. Anita Ramachandran	Mr. Rajendra Kumar Srivastava	Mrs. Subha Rao Mayya	Mr. Venkatraman N	Mr. Ashok Soota	Mr. Praveen Darashankar	Mr. Joseph Vinod Anantharaju	Ashok Soota Medical Research LLP	Deepak Soota	Suresh Soota	Kunku Soota	Usha Samuel	Jayalakshmi Venkatraman
Categories of related parties	Other related party	Subsidaries	Other related party	Key management personnel of entity or parent	Key management personnel of entity or parent	Key management personnel of entity or parent	Key management personnel of entity or parent	Promoters	Key management personnel of entity or parent	Key management personnel of entity or parent	Other related party	Promoters Group	Promoters Group	Promoters Group	Promoters Group	Other related party
Description of relationship	Post Employee Benefit Plan	Wholly owned subsidiaries	An Entity set up by the Promoter	Non-Executive Independent Director	Non-Executive Independent Director	Non-Executive Independent Director	Managing Director and CFO	Executive Chairman	Company Secretary and Compliance Officer	Executive Director	Entity under control of KMP	Relative of KMP	Relative of KMP	Relative of KMP	Relative of KMP	Relative of KMP
PAN of related party	AABTH4452J	ZZZZ9999Z	ABBTS4312B	AADPR7987E	FEGPS7279Q	AGIPM1431D	AAQPV2473C	ASRPS2966A	AFNPK6184M	ADKPA4637L	ABRFA4499B	APMPS5390E	AASPS8619P	BYIPS2037N	CAMPS7381A	ABHPV9344E
CIN of related party																



RELATED PARTY TRANSACTIONS

B. Details of related party transactions

SR NO	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Purchase of goods and services																
Sale of goods and services		170194558	647238.67													
Purchase of fixed assets																
Sale of fixed assets																
Rendering of services																
Receiving of services																
Leases																
Loans and advances given		73849983														
Loans and advances taken																
Loans and advances given that are repaid																
Loans and advances taken that are repaid																
Deposits placed																
Deposits taken																
Transfer of research & develop-ment																



RELATED PARTY TRANSACTIONS

B. Details of related party transactions

SR NO	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Transfers under lease agreement																
Equity investment																
Impairment in equity investment																
Expense for bad or doubtful debts																
Guarantees or collateral given																
Guarantees or collateral taken																
Interest income		24761.58														
Interest paid																
Dividend income																
Dividend paid							1500000	180185103	165000	1275000	53846352	147189	94377	127140	235698	1026411
Management contracts including for deputation of employees																
Settlement of liabilities by entity on behalf of related party																



RELATED PARTY TRANSACTIONS

B. Details of related party transactions - Remuneration

SR NO	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Short term employee benefits				1400000	2000000	1400000	5909086.37	6342303.97	2202839.62	15700313.21						
Post employment benefits																
Other long-term benefits																
Termination benefits																
Share based payments							265479		40329	393768.82						
Others	28000000	64180782									469500					

C. Outstanding balances

SR NO	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Receivables																
Secured																
Unsecured		132565567.58	647238.67													
Payables																
Secured																
Unsecured		442976350														
Loans and ac	dvances give	n														
Secured																
Unsecured		74187566														
Loans and ac	dvances take	n														
Secured																_
Unsecured																



RELATED PARTY TRANSACTIONS

C. Outstanding balances

SR NO	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Deposits pla	iced															
Secured																
Unsecured																
Deposits tak	en															
Secured																
Unsecured																
Guarantees	or collateral g	iven														
Secured																
Unsecured																
Guarantees	or collateral ta	aken														
Secured																
Unsecured																
Investment i	n equity															
Secured																
Unsecured																
Provision fo	r doubtful deb	ot														
Secured																
Unsecured																



NOTE

Note 1: Others								
Contribution made to post employee benefit plan: Rs. 28000000/								
Since the respective sub headings for some entries were not available, we have classified as shown below:								
Note 1: Others								
i) Fair Valuation loss on Warrant Liability:	Rs. 64180782/-							

i) Fair Valuation loss on Warrant Liability:	Rs. 64180782/-					
TOTAL	Rs. 64180782/-					
Note 2: Outstanding Balances (Un Secured Receivable	es)					
i) Trade Receivable:	Rs. 127918769/-					
ii) Accrued Interest Receivable:	Rs. 24761.58/-					
iii) Unbilled Revenue	Rs. 4622037/-					
Total	Rs. 132565567.58/-					
Note 3: Outstanding Balances (Un Secured Payables)						
i) Warrant Liability:	Rs. 442976350/-					
Total	Rs. 442976350/-					
Note 4: Outstanding Balances (Loans and advances g	iven Un Secured)					
i) Loans:	Rs. 74187566/-					
Total	Rs. 74187566/-					

Since there was no respective sub heading to show Reimbursement of expenses, we have classified it under the column 'OTHERS'

Reimbursement of Expenses:	Rs.469500/-