

March 26, 2024

Listing Compliance & Legal Regulatory
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Stock Code: 543227, 974728, 974820 & 975101

Listing & Compliance
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai 400 051
Stock Code: HAPSTMNDS

Dear Sir/Madam,

Sub: Announcement under Regulation 30 and 51 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that, at the request of the Company, the Credit Rating Agency "India Ratings & Research Private Limited" has withdrawn the rating for below mentioned instruments of the Company. The withdrawal was voluntarily requested by the Company as the same instruments are continued to be rated by "Care Ratings Limited".

Please find below the upgraded/affirmed ratings for the following instruments:

S.No.	Instruments	Rating assigned along with Outlook	Rating	Rating action
1.	Term loan	WD	'IND AA-'/Stable	Upgraded and withdrawn
2.	Fund-based working capital limits:			
	a. Long-term rating	WD	"IND AA-'/Stable	Upgraded and withdrawn
	b. Short term rating	WD	'IND A1+'	Affirmed and withdrawn

This is for your information and records.

Thanking you,
Yours faithfully,
For **Happiest Minds Technologies Limited**

Praveen Kumar Darshankar
Company Secretary & Compliance Officer
Membership No. F6706

