

May 08, 2023

Listing Compliance & Legal Regulatory
BSE Limited
Phiroze Jeejeebhoy Towers Dalal
Street, Mumbai 400 001
Stock Code: 543227 & 974728

Listing & Compliance
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai 400 051
Stock Code: HAPPSTMNDS

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR").

Ref: Intimation with respect to allotment of 4500 rated, listed, negotiable, unsecured, redeemable non-convertible debentures aggregating to INR 45,00,00,000 (Indian Rupees Forty Five Crores Only) ("Debentures")

With reference to earlier letter dated March 02, 2023, we would like to inform you that the Board of Directors of the Company at its meeting held on Monday, May 08, 2023, has *inter alia* considered and approved the allotment of the Debentures for raising funds to be utilized towards the general corporate purposes of the Company.

The relevant details pertaining to the Debentures are as below:

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|------------------------------------|--|
| SECURITY NAME | Reset Rate Unsecured Rated Listed Redeemable Non-Convertible Debentures (INE419U08025) |
| ISSUER NAME | Happiest Minds Technologies Limited |
| MODE OF ISSUE | Private Placement |
| DATE OF ALLOTMENT | May 08, 2023 |
| NUMBER OF DEBENTURES ISSUED | 4,500 (Four Thousand Five Hundred) |
| ISSUE SIZE | INR 45,00,00,000 (Indian Rupees Forty Five Crores Only) |

Meeting commenced at 01:45 P.M. and concluded at 02.40 P.M.

Thanking you,
Yours faithfully,
For **Happiest Minds Technologies Limited**

Praveen Kumar Darshankar
Company Secretary & Compliance Officer
Membership No. F6706

