

July 25, 2022

Listing Compliance & Legal Regulatory
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Stock Code: 543227

Listing & Compliance
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai 400 051
Stock Code: HAPSTMNDS

Dear Sir/Madam,

Sub: Publication of Financial Results for the quarter ended June 30, 2022 pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

In continuation to our letter dated July 21, 2022, with regard to sharing of Financial Results for the quarter ended June 30, 2022, please find enclosed e-clips of the advertisement published in Vishwavani (Regional newspaper) dated July 23, 2022 and Financial Express (English newspaper) dated July 24, 2022. We further clarify that the advertisement published in Financial Express on July 23, 2022 had some matters missing due to a technical error at their end and a make good ad was provided for the same the next day. i.e July 24, 2022.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Happiest Minds Technologies Limited**



Praveen Kumar Darshankar
Company Secretary & Compliance Officer
Membership No. F6706





happiest minds

The Mindful IT Company

Born Digital . Born Agile

HAPPIEST MINDS TECHNOLOGIES LIMITED

CIN : L72900KA2011PLC057931

Regd. Office: #53/1-4, Hosur Main Road, Madivala (next to Madivala Police Station) Bengaluru - 560 068, Karnataka, India.

Website: www.happiestminds.com, Email: IR@happiestminds.com, Tel: +91 80 6196 0300

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(₹ in lakhs)

Particulars	Quarter ended	Quarter ended	Quarter ended
	June 30, 2022	March 31, 2022	June 30, 2021
	(Unaudited)	(Refer note 2)	(Unaudited)
Total Income from Operations	33,274	31,048	25,387
Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	7,558	6,988	5,728
Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	7,558	6,988	5,119
Net Profit for the period after Tax (after Exceptional and/or Extraordinary items)	5,634	5,211	3,573
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)]	5,252	4,956	3,407
Paid-up equity share capital (₹ 2/- each)	2,858	2,854	2,842
Other equity	69,053	63,726	55,283
Earnings Per Share (of ₹ 2/- each)			
Basic (Not annualised)	3.96	3.68	2.51
Diluted (Not annualised)	3.88	3.58	2.45

Additional information on Standalone financial results is as follows:

Particulars	Quarter ended	Quarter ended	Quarter ended
	June 30, 2022	March 31, 2022	June 30, 2021
	(Unaudited)	(Refer note 2)	(Unaudited)
(a) Total Income from Operations	31,193	29,724	23,968
(b) Profit Before tax	7,026	8,084	5,018
(c) Profit After tax	5,254	6,221	3,501

Notes:

- In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2022 ("Unaudited Consolidated Financial Results") of Happiest Minds Technologies Limited (the "Holding Company" or the "Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 21, 2022 and have been subject to a limited review by the Statutory Auditors of the Company.
- The financial results of the Group for quarter ended March 31, 2022 are the balancing figures between audited figures in respect of full financial year upto March 31, 2022 and the unaudited published year-to-date results upto the third quarter ended December 31, 2021 and in respect of comparative financial results for quarter ended June 30, 2021 which were subject to limited review/audit.
- The Board of Directors of the Company at their meeting held on May 5, 2022 had for the year ended March 31, 2022, recommended the final dividend of ₹ 2/- per equity share of face value ₹ 2/- each. This recommendation was approved by the Shareholders of the Company at their meeting on June 30, 2022 and subsequently paid on July 5, 2022.
- The above is an extract of detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015. The full format of the quarterly results are available on the websites of the Stock Exchanges where shares of the Company are listed i.e., www.bseindia.com and www.nseindia.com and also on the website of the Company i.e., www.happiestminds.com.

Place: Bengaluru, India

Date: July 21, 2022

For Happiest Minds Technologies Limited

Sd/-

Managing Director & Chief Financial Officer

Certified Copy
For Happiest Minds Technologies Limited

D. Praveen

Praveen Kumar Darshankar
Company Secretary & Compliance Officer
Membership No. F6706





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Place: Bengaluru, India

Date: July 21, 2022

For Happiest Minds Technologies Limited

Sd/-
Managing Director & Chief Financial Officer

Certified Copy
For Happiest Minds Technologies Limited

D. Praveen

Praveen Kumar Darshankar
Company Secretary & Compliance Officer
Membership No. F6706

